

Exhibit 3 – Narrative Summary

Company Name: MVP Health Plan, Inc.

NAIC Code: 95521

SERFF Tracking #: MVPH-129596770

Market Segment: Large Groups

Generally, once a year MVP Health Care files for a change to the current premium rates on file for their products based on a review of the adequacy of the rate level. Premiums need to be sufficient to cover all medical and pharmacy claims submitted from the covered members, as well as cover the cost of operations and New York state statutory reserve requirements. We are requesting rate increases due to various factors, including: rising prices for medical services and prescription drugs, rising usage of medical services and prescription drugs, advances in medical technology, new state and federal benefit coverage mandates and a generally aging insured population. In addition to these factors, proposed premium rate changes will reflect expected pricing corrections needed to current rates.

Claim costs are difficult to predict with certainty due to the changing composition of the insured population and the uncertainty of how the utilization of health care services will change from year to year. As a result, these estimates change over time as more information becomes available. The estimated rating variance in the 2014 rates contributing to the 2015 rate increase is 3.4%.

To project the expected claim expense for the 2015 policy effective dates MVP starts with calendar year 2013 historical claim data and make assumptions regarding the anticipated rise in the unit cost and use of medical services. The expected increase in the unit cost of services is generally known and based on MVP's contract negotiations with the Hospitals and Providers in our network. MVP expects an average annual increase in the unit cost of services equal to approximately 4.2%. For the anticipated increase in the use and intensity of services, MVP assumed an average annual increase of approximately 1.9%.

MVP Health Care will continue to offer a full range of HMO products to large employer groups in 2015 through MVP Health Plan, Inc. MVP has filed with the New York State Department of Financial Services a request to change the current premium rates it charges for these products for policy effective dates between 1/1/2015 and 12/31/15. The requested annual renewal rate increases are 9.4%, 9.7%, 10.1% and 10.4% for the First, Second, Third and Fourth Quarter renewals respectively for all rate regions with the exception of NY Metro. The requested annual renewal rate increases for NY Metro are 21.0%, 21.4%, 21.7% and 22.1% for the First, Second, Third and Fourth Quarter renewals respectively.

The total number of covered members affected by this rate adjustment filing is approximately 16,735. Of these members, only 133 are in the NY Metro rate region and they are all First quarter renewals.