

### EXHIBIT 3: NARRATIVE SUMMARY

Company: HUMANA INSURANCE COMPANY OF NEW YORK

NAIC Code: 119-12634

SERFF Tracking #: HUMA-129538417

Humana Insurance Company of New York is requesting a premium rate increases for its Individual Standardized Medicare Supplement policies issued June 1, 2010 or after in the state of New York. The proposed rate adjustments are provided below. The approximate number of policyholders affected by this proposed adjustment is 4062. This amount only represents policyholders as of March 31, 2014

Each policyholder will receive his/her rate adjustment on his/her next policy anniversary or as soon as possible thereafter following approval by the state. Rate adjustments are not applied any sooner than on a 12-month period. A 60-day notification will be sent to each policyholder prior to a rate change. This rate adjustment will be effective on or after 8/1/14.

#### Schedule of Proposed Rate Adjustments

Plan A	5.5%
Plan B	10.0%
Plan C	10.0%
Plan F	10.0%
High Deductible Plan F	0.0%
Plan K	5.5%
Plan L	5.5%
Plan N	10.0%

The premium change is being requested because of the rising cost of healthcare and the impact of claims experience. Plans A, K and L are receiving a trend increase of 4.5% as well as an additional 1.0% to account for members' ages increasing. Plans B, C, F and N are receiving an increase that is 4.5% higher than the other plans in order to begin bringing the loss ratio down to a more appropriate level. Plan F-HD has shown good experience to date in New York and Nationwide. For this reason we are not requesting an increase for Plan F-HD at this time.

Rates vary by Plan and by the area in which the policyholder lives.