

First United American Life Insurance Company

P.O. Box 3125, Syracuse, NY 13220-3125

NAIC # 74101

AMLC-129674086

Narrative Summary

Individual Standardized Medicare Supplement Plans A, B, C, D, F, High Deductible F, G, K, L and N

Premium rate changes will be filed for our Individual Standardized Medicare Supplement plans to the New York State Department of Financial Services following approval of this Prior Approval Pre-filing.

The premium rate changes being requested range from a -0.68% decrease to a +10.24% increase. All policyholders with the same plan and issue zip code will receive the same percentage of premium rate change. The rates will be effective on or after December 15, 2014, but not within twelve months of any prior increase. The chart below shows the proposed monthly percentage of premium rate change and policy count by plan and zip code.

The premium rate decreases are due to: (1) the New York Demographic Pool Load Factor changing to 0.0% and (2) the change in the annual premium rate calculation rounding rule.

The premium rate increases are due mainly to claims experience that resulted in payments that were higher than anticipated.

There are approximately 11,458 policyholders for these ProCare plans in New York as of 12/31/13.

The following percentages by plan and area are based on monthly payment mode:

ProCare Plan	Proposed % Change Area 1 Zip Codes 105-110	Proposed % Change Areas 2 Zip Codes 100-104, 111, 113-119, 00501, 00544, 06390	Proposed % Change Areas 3 and 4 Zip Codes 120-128, 129-149	Proposed % Change Zip Codes 11200-11299 Revised to Area 5	Policy count as of 12-2013
A	-0.48%	-0.48%	0.00%	9.62%	468
B	-0.35%	-0.35%	0.00%	9.82%	578
C	-0.29%	-0.29%	-0.35%	9.59%	109
D	-0.29%	-0.29%	-0.36%	9.73%	177
F	-0.31%	-0.31%	-0.38%	9.54%	4,533
HDF	0.00%	0.00%	0.00%	9.38%	4,806
G	-0.33%	-0.33%	0.00%	9.93%	408
K	0.00%	0.00%	0.00%	10.24%	107
L	0.00%	0.00%	-0.68%	10.06%	71
N	-0.44%	-0.44%	0.00%	9.78%	201

We are committed to keeping rate increases as low as possible because we are fully aware of the impact that they have on our customers. Our goal is to provide New York residents with access to our ProCare plans at an affordable rate.