



Oscar Insurance Corporation  
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[www.HiOscar.com](http://www.HiOscar.com)

Oscar Insurance Corporation offers an EPO health insurance product to individuals in the downstate 9 counties of New York. These products are offered both inside and outside of the New York State of Health Marketplace. Oscar has filed with the NYS Department of Financial Services a request for approval to changes to premium rates as follows. Policyholders will receive a rate adjustment on January 1, 2015.

The average weighted rate adjustment is 4.7%  
The number of affected policyholders are 11,284  
The number of affected members are 15,312

Health insurance premiums tend to go up annually because various medical costs increase. These costs include the fees we pay to providers, the cost of prescription drugs, and the increase in the number and type of services members use. At Oscar, we do everything we can to keep costs down while maintaining a high quality of service. Through our efforts we're able to keep the average rate increases to less than 5% annually across all Oscar plans. In certain instances our rates will even decrease. Rates are not impacted by your age, gender, health or how often you use your Oscar health benefits.

**EXHIBIT 13: NARRATIVE SUMMARY AND NUMERICAL SUMMARY**

Company Name: Oscar  
 NAIC Code: 15281  
 SERFF Track: OHIN-129564745  
 Market Segment: Individuals On Exchange

- 1) Please complete this Narrative Summary and Numerical Summary for each market segment for which you are submitted a rate filing.
- 2) The Narrative Summary must be in plain English and should clearly and simply explain the reasons for the requested rate adjustment.
- 3) The purpose of the Narrative Summary is to provide a written explanation to the company's policyholders to help them understand the reasons why a rate increase is needed.
- 4) The purpose of the Numerical Summary is to provide a clear and simple overview of the requested rate adjustment.
- 5) These Summaries will be public documents and will be posted on DFS's website and furnished by DFS to the public upon request.
- 6) The company should submit these Summaries to DFS ten (10) days before submitting a rate adjustment filing.
- 7) A draft of these Summaries and of the Initial Notice must be included in a "Prior Approval Prefiling" submitted to DFS via SERFF.
- 8) Once reviewed by DFS, these Summaries must be posted to a location on its website that is publicly available and accessible without the need for a user ID/password.
- 9) Links should be provided on key pages of the company's website so that the information may be easily located.
- 10) Any change(s) made to the Narrative Summary/Numerical Summary subsequent to the posting must be submitted to DFS with the specific change(s) identified.
- 11) This exhibit must be submitted as an Excel file and as a PDF file.

**A. Average 2014 and 2015 Premium Rates:**

- 1) Average Monthly Premium Rates for Individual Only on Individual Plans and First Quarter Rates for Employee Only on Small Group Plans.
- 2) Premium Rates are Average Arithmetic Premium Rates for All Plans Combined and for all Regions combined.
- 3) Premium Rates are with Through Age 29, with Domestic Partner and with Family Planning Coverage.
- 4) Premium Rates for 2015 should be Consistent with the Premium Rates reflected in Exhibit 23.
- 5) Premium Rates for 2014 should be on a Consistent Basis as the Premium Rates for 2015.

	Platinum	Gold	Silver	Bronze	Catastrophic
2014 Premium Rates	\$563.63	\$481.43	\$408.62	\$347.05	\$217.95
2015 Premium Rates	\$612.46	\$530.43	\$434.16	\$365.02	\$184.92

Simple arithmetic mean of plans offered both in 2014 and 2015, without dental for consistency  
 Simple arithmetic mean of plans offered both in 2014 and 2015, without dental for consistency

**B. Weighted Average Annual Percentage Requested Adjustments [Per Exhibit 14A for Individual Plans and Exhibit 14B for Small Group Plans]\*:**

	2014 to 2015
Requested Rate Adjustment	4.8%

**C. Weighted Average Annual Percentage Requested Adjustments for each of the Past Three Years [Per Exhibits 4A-4D] [If Applicable]\*:**

	2011 to 2012	2012 to 2013	2013 to 2014
Average Rate Adjustment	NA	NA	NA

**D. Average Medical Loss Ratios [MLR] for All Policies Impacted [Ratios of Incurred Claims to Earned Premiums] [If Applicable]\*:**

	2011	2012	2013
MLR	NA	NA	NA

**E. Claim Trend Rates and Average Ratios to Earned Premiums [Per Exhibit 19 for 2014-15 and Comparable Exhibits for 2013] [If Applicable]\*:**

	2013	2014	2015
Annual Claim Trend Rates	NA	NA	6.0%
Expense Ratios	NA	50.0%	12.5%
Pre Tax Profit Ratios	NA	54.5%	17.4%

Simple average of 6.6/16.6 to keep consistent with above  
 Simple average of 6.7/16.7 to keep consistent with above

\* If product was not offered in a particular year, indicate "N/A" in the applicable box.