



**HEALTH REPUBLIC**  
INSURANCE

June 17, 2014

«Contact\_First\_Name» «Contact\_Last\_Name»  
«Group\_Name»  
«Group\_Address\_Line\_1»  
«Group\_Address\_Line\_2»  
«City» «State» «Zip»

Re: Notice of Proposed Premium Rate Change

«Plan\_Name\_1» «HIOS\_1»  
«Plan\_Name\_2» «HIOS\_2»  
«Plan\_Name\_3» «HIOS\_3»  
«Plan\_Name\_4» «HIOS\_4»  
«Plan\_Name\_5» «HIOS\_5»  
«Plan\_Name\_6» «HIOS\_6»  
«Plan\_Name\_7» «HIOS\_7»

Dear «Contact\_First\_Name» «Contact\_Last\_Name»:

Freelancers Health Service Corporation (doing business as Health Republic Insurance of New York) is filing a request with the New York State Department of Financial Services (DFS) to approve a change to your group premium rates for 2015. New York Insurance Law requires that we provide a notice to you when we submit requests for premium rate changes to DFS. DFS is required by law to review our requested rate change. DFS may approve, modify or disapprove the requested rate change.

### **Proposed Premium Rate Changes**

If approved, the percentage change to your group's premium is «Pctg\_Increase»%.

Please note that while we try to provide you with the most accurate information possible, the final rate may differ based on the benefit plan design and other features that your group policyholder selects on renewal. Also, the final, approved rate may differ because DFS may modify the proposed rate. **As a group plan, any rate changes to your plan will take effect on your plan's 2015 anniversary.**

### **Why We are Requesting a Rate Change**

Health Republic Insurance of New York is committed to providing low-cost, high-quality health coverage and is proud to be among the most affordable options for individual New Yorkers and small businesses across the state. Health Republic launched in 2014 as New York's only not-for-profit Consumer Operated and Oriented Plan, or CO-OP, in the midst of a transformative year in healthcare, with improved access to coverage for people across the state.

As a member-run, not-for-profit plan, we want coverage for our members to be as affordable as possible. It is necessary for us to seek a rate increase in 2015 due to increasing medical costs, declining federal support, and to ensure our organization achieves long-term sustainability as New York's only not-for-profit CO-OP. Even with the proposed increase, Health Republic is confident that it will be among the most affordable options for individual New Yorkers and small businesses in 2015 and for many years to come.

### **30-day Comment Period**

You can contact us or DFS to ask for more information or submit comments to DFS about the proposed rate changes. The comments must be made within 30 days from the date of this notice.

You can contact Health Republic Insurance of New York for additional information at:

Health Republic Insurance of New York  
Attn: Comment Period  
P.O. Box 1059  
New York, NY 10272  
888-990-5702 (At the main menu prompt, select 2 for the “Health Republic Member” option, then select 1)  
Email: [Comment@newyork.healthrepublic.us](mailto:Comment@newyork.healthrepublic.us)  
Health Republic Website: <https://newyork.healthrepublic.us/>

Comments or requests for more information on the proposed rate change may be submitted to:

NYS Department of Financial Services  
Health Bureau – Premium Rate Adjustments  
1 State Street  
New York, NY 10004  
Email: [premiumrateincreases@dfs.ny.gov](mailto:premiumrateincreases@dfs.ny.gov)  
DFS Website: [www.dfs.ny.gov/healthinsurancepremiums](http://www.dfs.ny.gov/healthinsurancepremiums)

If you choose to submit comments to DFS, please include the following information:

1. The name of your insurer, which is Freelancers Health Services Corporation d/b/a Health Republic Insurance of New York
2. The name of your plan(s) which is shown on page 1 of this letter
3. Your type of policy, which is group coverage
4. Your HIOS identification number(s) which is shown on page 1 of this letter

Written comments submitted to DFS will be posted on the DFS website with all your personal information removed.

### **Plain English Summary of Rate Change**

We have prepared a plain-English summary that provides a more detailed explanation of the reasons why a premium rate change is being requested. You can find this information at the following websites:

Health Republic Insurance of New York website: <https://newyork.healthrepublic.us/rate-summary>

DFS website: [www.dfs.ny.gov/healthinsurancepremiums](http://www.dfs.ny.gov/healthinsurancepremiums).

### **Notice of Approved Premium Rate**

After DFS approves the final premium rate, you will receive final rate information at least 60 days before your 2015 renewal date.

Sincerely,

Health Republic Insurance of New York  
Member Services



**HEALTH REPUBLIC**  
INSURANCE

June 17, 2014

«Contact\_First\_Name» «Contact\_Last\_Name»  
«Address\_Line\_1»  
«Address\_Line\_2»  
«City» «State» «Zip»

Re: Notice of Proposed Premium Rate Change  
«Plan\_Name», HIOS #«HIOS»

Dear «Contact\_First\_Name» «Contact\_Last\_Name»:

Freelancers Health Service Corporation (doing business as Health Republic Insurance of New York) is filing a request with the New York State Department of Financial Services (DFS) to approve a change to your premium rates for 2015. New York Insurance Law requires that we provide a notice to you when we submit requests for premium rate changes to DFS.

DFS is required by law to review our requested rate change. DFS may approve, modify or disapprove the requested rate change.

### **Proposed Premium Rate Changes**

Your current monthly premium is: «Current\_Premium»

If approved, the proposed monthly premium is «M\_2015\_Premium»

Please note that while we try to provide you with the most accurate information possible, the final rate may differ based on the benefit plan design and other features you select on renewal. Also, the final, approved rate may differ because DFS may modify the proposed rate. **As a group plan member, any rate changes to your plan will take effect on your plan's 2015 anniversary.**

### **Why We are Requesting a Rate Change**

Health Republic Insurance of New York is committed to providing low-cost, high-quality health coverage and is proud to be among the most affordable options for individual New Yorkers and small businesses across the state. Health Republic launched in 2014 as New York's only not-for-profit Consumer Operated and Oriented Plan, or CO-OP, in the midst of a transformative year in healthcare, with improved access to coverage for people across the state.

As a member-run, not-for-profit plan, we want coverage for our members to be as affordable as possible. It is necessary for us to seek a rate increase in 2015 due to increasing medical costs, declining federal support, and to ensure our organization achieves long-term sustainability as New York's only not-for-profit CO-OP. Even with the proposed increase, Health Republic is confident that it will be among the most affordable options for individual New Yorkers and small businesses in 2015 and for many years to come.

### 30-day Comment Period

You can contact us or DFS to ask for more information or submit comments to DFS about the proposed rate changes. The comments must be made within 30 days from the date of this notice.

You can contact Health Republic Insurance of New York for additional information at:

Health Republic Insurance of New York

Attn: Comment Period

P.O. Box 1059

New York, NY 10272

888-990-5702 (At the main menu prompt, select 2 for the "Health Republic Member" option, then select 1)

Email: [Comment@newyork.healthrepublic.us](mailto:Comment@newyork.healthrepublic.us)

Health Republic Website: <https://newyork.healthrepublic.us/>

Comments or requests for more information on the proposed rate change may be submitted to:

NYS Department of Financial Services

Health Bureau – Premium Rate Adjustments

1 State Street

New York, NY 10004

Email: [premiumrateincreases@dfs.ny.gov](mailto:premiumrateincreases@dfs.ny.gov)

DFS Website: [www.dfs.ny.gov/healthinsurancepremiums](http://www.dfs.ny.gov/healthinsurancepremiums)

If you choose to submit comments to DFS, please include the following information:

1. The name of your insurer, which is Freelancers Health Services Corporation d/b/a Health Republic Insurance of New York
2. The name of your plan which is «Plan\_Name»
3. Your type of policy, which is group coverage
4. Your HIOS identification number, which is «HIOS»

Written comments submitted to DFS will be posted on the DFS website with all your personal information removed.

### Plain English Summary of Rate Change

We have prepared a plain-English summary that provides a more detailed explanation of the reasons why a premium rate change is being requested. You can find this information at the following websites:

Health Republic Insurance of New York website: <https://newyork.healthrepublic.us/rate-summary>

DFS website: [www.dfs.ny.gov/healthinsurancepremiums](http://www.dfs.ny.gov/healthinsurancepremiums).

### Notice of Approved Premium Rate

After DFS approves the final premium rate, you will receive final rate information at least 60 days before your 2015 renewal date.

Sincerely,

Health Republic Insurance of New York  
Member Services

HRINY\_RateNoticeGPH\_6214