

### **Exhibit 3: Narrative Summary**

Company: State Farm Mutual Automobile Insurance Company  
NAIC Code: 25178  
SERFF Tracking #: STLH-127346231

State Farm Mutual Automobile Insurance is requesting a premium rate increase for its Individual Standardized Medicare Supplement policies in the state of New York. The proposed rate adjustment ranges from an increase of 13.07% to 13.11%, with an average increase of 13.1%. The total number of policyholders affected by the proposed rate adjustment is 991. A policyholder will receive the proposed rate adjustment on the policyholder's next anniversary on or after 05/01/2012.

This proposed rate adjustment is necessary because of claim cost increases associated with the benefits that our Standardized Medicare Supplement policies provide.

An additional written notice of the premium rate adjustment approved by the Department will be sent to each policyholder and subscriber at least 60 days prior to their renewal date.