

Exhibit #3
Narrative Summary

Company Name: MVP Health Insurance Company
NAIC Code: 61719
SERFF Tracking #: MVPH-127319750

MVP Health Insurance Company offers a full range of EPO and PPO products to Small employer groups and Sole Proprietors. MVP has filed with the NYS Insurance Department a request to change the current premium rates it charges to groups for policy effective dates between 1/1/2012 and 12/1/12. The requested increases for the Base Medical plan offerings are summarized in the table on page 2.

The total number of covered members affected by this rate adjustment filing is approximately 70,000.

Premium rate increases in general are necessary due to increases in the total cost of medical services provided to MVP's insured members. The increasing cost of health care is the primary reason for MVP's proposed rate increases.

Several factors are responsible for these increased health care costs including, but not limited to, increases in the use of medical services, increases in provider (hospital and physician) charges for covered services, increased usage and cost of covered prescription drugs and increases in the cost of other covered medical services.

Increases in the use of care can be attributed to an aging population, a withdrawal of healthy individuals from the insurance marketplace, and an overall decline in the health status of the insured population.

The increases outlined above are intended to match as closely as possible MVP's expected cost by product with the premium received by product.

Other factors contributing to the total cost of health insurance:

While not a component of our proposed rate increases, several other factors contribute to the total cost of health insurance. These include, state taxes, surcharges and assessments paid by health insurers, state coverage mandates and expansion of coverage and benefits due to the Federal health care reform law. A sustainable health insurance system requires health care cost containment, reform of the health care delivery system and recognition of the impact that benefit expansions and taxes have on the overall cost of health benefits.

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Summary of Proposed Rate Adjustments by Rate Region/Product Category

Product Type	Annual Deductible	Rating Region	
		Central II	Central III
EPO/PPO	none	8.8% - 12.7%	17.8% - 22.0%
EPO/PPO	<\$1000	9.2% - 12.6%	18.2% - 21.9%
	\$1000 - \$1500	7.4% - 13.4%	16.2% - 21.6%
	\$2000 - \$2500	8.6% - 15.8%	17.6% - 25.3%
	\$3000 - \$3500	12.3% - 20.7%	21.6% - 30.6%
Integrated High Deductible Embedded Deductible	<= \$3000	11.2% - 11.6%	20.4% - 20.9%
	\$5,000	16.6% - 17.6%	26.2% - 27.3%
Integrated High Deductible Aggregate Deductible	<= \$2000	8.2% - 14.9%	17.1% - 24.4%
	\$2500 - \$3500	13.8% - 21.4%	23.2% - 31.4%
	\$5,000	25.2% - 25.2%	35.6% - 35.6%

Product Type	Annual Deductible	Rating Region	
		Rochester	New York City
EPO/PPO	none	14.7% - 18.8%	12.1% - 16.7%
EPO/PPO	<\$1000	16.8% - 19.6%	12.5% - 18.5%
	\$1000 - \$1500	13.2% - 27.4%	10.7% - 26.3%
	\$2000 - \$2500	14.6% - 32.3%	13.5% - 31.2%
	\$3000 - \$3500	18.4% - 37.9%	15.8% - 36.7%
Integrated High Deductible Embedded Deductible	<= \$3000	17.3% - 24.0%	14.7% - 22.5%
	\$5,000	22.9% - 33.7%	20.2% - 32.5%
Integrated High Deductible Aggregate Deductible	<= \$2000	16.2% - 21.1%	14.5% - 20.0%
	\$2500 - \$3500	22.7% - 31.1%	20.0% - 29.9%
	\$5,000	32.0% - 32.0%	29.1% - 29.1%

Product Type	Annual Deductible	Rating Region
		All Other
EPO/PPO	none	12.1% - 16.7%
EPO/PPO	<\$1000	12.5% - 18.5%
	\$1000 - \$1500	10.7% - 19.6%
	\$2000 - \$2500	11.9% - 24.2%
	\$3000 - \$3500	15.8% - 36.7%
Integrated High Deductible Embedded Deductible	<= \$3000	14.6% - 16.4%
	\$5,000	20.2% - 25.5%
Integrated High Deductible Aggregate Deductible	<= \$2000	11.5% - 18.5%
	\$2500 - \$3500	17.3% - 25.2%
	\$5,000	29.1% - 29.1%