

## Exhibit #3 Narrative Summary

Company Name: MVP Health Plan, Inc.  
NAIC Code: 56184  
SERFF Tracking #: MVPH-127319693

MVP Health Plan offers the New York state sponsored Healthy New York HMO products. MVP has filed with the Insurance Department a request to change the current premium rates it charges for these products with policy effective dates between 1/1/2012 and 12/1/12. The requested increases are summarized below:

Healthy NY with Rx: increases range between 11.6% and 15.1%  
Healthy NY without Rx: increases range between 13.9% and 18.4%  
High Deductible Healthy NY with Rx: increases range between 10.6% and 13.2%  
High Deductible Healthy NY without Rx: increases range between 13.9% and 16.8%

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The total number of covered members affected by this rate adjustment filing is approximately 12,259.

Premium rate increases in general are necessary due to increases in the total cost of medical services provided to MVP's insured members. The increasing cost of health care is the primary reason for MVP's proposed rate increases.

Several factors are responsible for these increased health care costs including, but not limited to, increases in the use of medical services, increases in provider (hospital and physician) charges for covered services, increased usage and cost of covered prescription drugs and increases in the cost of other covered medical services.

Increases in the use of care can be attributed to an aging population, a withdrawal of healthy individuals from the insurance marketplace, and an overall decline in the health status of the insured population.

The increases outlined above are intended to match as closely as possible MVP's expected cost by product with the premium received by product.

Other factors contributing to the total cost of health insurance:

While not a component of our proposed rate increases, several other factors contribute to the total cost of health insurance. These include, state taxes, surcharges and assessments paid by health insurers, state coverage mandates and expansion of coverage and benefits due to the Federal health care reform law. A sustainable health insurance system requires health care cost containment, reform of the health care delivery system and recognition of the impact that benefit expansions and taxes have on the overall cost of health benefits.