

EXHIBIT 3
NARRATIVE SUMMARY

Company Name: CDPHP Universal Benefits, Inc.
NAIC Code: 47027
SERFF Tracking #: CAPD-127320657

CDPHP Universal Benefits, Inc. (CDPHP UBI) offers EPO and HDPPO products on a community rated basis to small employer groups (2-50) and sole proprietors in Orange and Sullivan counties.

CDPHP UBI has filed with the NYS Department of Insurance a request for approval for changes to premium rates as follows for its Crystal Run products:

Policyholders will receive the rate adjustment on the policyholder's next anniversary on or after January 1, 2012.

Renewals Effective January 1, 2012 to March 31, 2012:

Product Name: **EPO**
Average Rate Adjustment: 8.26%
Number of policyholders affected: 9
Number of members affected: 34

Product Name: **HD**
Average Rate Adjustment: 8.26%
Number of policyholders affected: 2
Number of members affected: 11

Renewals Effective April 1, 2012 to June 30, 2012:

Product Name: **EPO**
Average Rate Adjustment: 7.65%
Number of policyholders affected: 8
Number of members affected: 27

Product Name: **HD**
Average Rate Adjustment: 7.65%
Number of policyholders affected: 4
Number of members affected: 17

Renewals Effective July 1, 2012 to September 30, 2012

Product Name: **EPO**
Average Rate Adjustment: 7.04%
Number of policyholders affected: 0
Number of members affected: 0

Product Name: **HD**

Average Rate Adjustment: 7.04%
Number of policyholders affected: 0
Number of members affected: 0

Renewals effective October 1, 2012 to December 31, 2012

Product Name: **EPO**

Average Rate Adjustment: 6.43%
Number of policyholders affected: 0
Number of members affected: 0

Product Name: **HD**

Average Rate Adjustment: 6.43%
Number of policyholders affected: 0
Number of members affected: 0 There are currently no renewals in these 2 quarters.

These increases are necessary to cover expected increases in claim costs during the rating period attributed to the following:

- Expected increase in utilization, advances in medical technology, and aging of the covered population: 0%
- Expected increase in total costs: 5.98%
- Expected increase in hospital costs: 5.0%, including change in case mix intensity
- Expected increase in physician costs: 7.7%, including change in case mix, care management, and quality incentives.