

Date

ATTN: Name

Address

Dear Certificate Holder:

Nippon Life Benefits has filed, on August 12, 2011, a rate increase to your small group medical plan with the New York State Insurance Department, which would be effective for each group upon the renewal date of their contract in 2012. The proposed rate increase is approximately 24% for groups renewing between January 1, 2012 and June 30, 2012, and approximately 13% for groups renewing between July 1, 2012 and December 31, 2012 assuming there are no changes in plan design, Preferred Provider Organization (PPO), or location of employees.

Nippon Life Benefits has many low cost plans available that can help you to reduce your costs. We will work with you to help mitigate the impact of these renewal increases.

A narrative summary that provides a plain explanation of the reason of the rate increase will be posted to our website and to the website of the New York State Insurance Department.

The Superintendent of Insurance may approve the proposed rate increase as requested, may modify the proposed rate increase, or may disapprove the proposed rate increase in its entirety.

If the Superintendent of Insurance approves all or part of our requested increase, we will notify you of the approved increase no later than 60 days prior to your group's renewal date.

You have until September 22, 2011 to contact Nippon Life Benefits or the New York State Insurance Department to request additional information, or to submit written comments to the New York State Insurance Department about the proposed rate increase. The contact information of Nippon Life Benefits and the New York State Insurance Department are as follows.

Health Bureau - Premium Rate Adjustment
New York State Insurance Department
25 Beaver Street
New York, NY 10004
Website: www.ins.state.ny.us
Email: PremiumRateIncreases@ins.state.ny.us
Tele.: (800) 342-3736

Nippon Life Benefits Customer Service
Nippon Life Benefits
521 Fifth Avenue, 5th Floor
New York, NY 10175
Website: www.nipponlifebenefits.com
Email:
NewYorkCommunityRating@nipponlifebenefits.com

Sincerely,

Kenneth A. Curitore
Vice President, Regional Group Sales Director
Nippon Life Benefits