

Mutual of Omaha Insurance Company – Narrative Summary

Mutual of Omaha Insurance Company
Mutual of Omaha Plaza
Omaha, NE, 68175

NAIC Company Code #71412
Individual 1990 Standardized and 2010 Modernized Medicare Supplement Plans
SERFF Tracking #: MUTA-128823681

Medicare Individual Supplement Rates Changing in 2013

Mutual of Omaha Insurance Company filed the rate increases with the New York Department of Financial Services. The Department has the authority to approve, modify or deny the requested increases.

The new rates will not go into effect before the policyholder's coverage anniversary date on or after June 01, 2013. All policyholders will receive the rate adjustment on their next renewal, on or following their anniversary date.

There are approximately 2,700 policyholders affected by the proposed rate adjustment.

Revision in premium rates is due to the rising cost of healthcare and impact of claims experience. The premiums are not adequate to pay for claims and expenses associated with administering the business.

Below are the proposed increases by plan and form.

1990 Standardized Forms

Plan A – M201	0%
Plan B – M250	0%
Plan F – M203	0%
Plan G - M374	8%
Plan I – M204	8%

2010 Modernized Forms

Plan A – MM20	0%
Plan B – MM21	0%
Plan C – MM22	20%
Plan D – MM23	15%
Plan F – MM24	2.7%
Plan G – MM25	15%
Plan M – MM30	20%
Plan N – MM31	12%